



# NetSuite ERP

## A Unified, AI-Powered System to Run Your Business

Organizations today demand a business management solution that is flexible enough to accommodate constantly changing business needs. NetSuite enables organizations to lower IT costs, optimize accounting efficiency, improve order management and procurement processes, eliminate manual spreadsheet-based reporting, and improve employee productivity.

### The NetSuite AI Advantage

For over 25 years, businesses have looked to NetSuite for accurate, real-time data and advanced technology in the cloud. And NetSuite has delivered, continuously building on its best-in-class suite of business management solutions to help customers accelerate growth, improve productivity, and get deeper insights about their businesses. By continually incorporating advanced technologies like artificial intelligence (AI), NetSuite makes teams incredibly productive and gives leaders an edge. Because NetSuite stores and structures your business's data uniformly, regardless of the modules you use, AI can easily be embedded into NetSuite features to assist with tasks, suggest actions, generate unique business insights, and analyze data to underpin confident decision-making. That's a distinct advantage when it comes to generating AI-based insights. Complete, unified, consistent, instantly accessible data is the key to maximizing AI benefits—and only NetSuite provides it.

### Solution Highlights

#### Comprehensive Accounting and Finance

NetSuite ERP provides you with everything you need to establish efficient finance and accounting processes and gain transparency into business operations. In addition to standard general ledger functionality, flexible workflow tools to customize your processes, and multi-currency support, NetSuite also delivers:

### Key Benefits

- **Improved financial operations efficiency and productivity** with a single, integrated system to handle all core processes for users anywhere in the world.
- **Timely financial close** centralizing management of all period-end close activities to reduce time and resources spent investigating and resolving errors.
- **Ongoing compliance** with revenue recognition, tax requirements, and financial reporting in accordance with various major accounting standards and government regulations.
- **Real-time visibility** to see consolidated financial results for any part of the business at a summary level, and down to the underlying transactional details.

- End-to-end visibility into your receivables and payables with integrated order-to-cash (i.e. sales order, billing, collection) and procure-to-pay (i.e. requisition, purchase order, invoice) transaction management.
- Inventory fulfillment and costing from factory to store with supply chain management capabilities.
- Complete fixed asset lifecycle tracking and reporting from acquisition to depreciation to retirement.
- Support for project accounting and reporting on project financials and profitability.

- Automatic revenue recognition in accordance with accounting standards, using flexible scheduling and sophisticated allocations.
- Full-service payroll processing, including support for time tracking, incentive compensation, and expense reimbursement.
- Integrated budgeting and forecasting tools to compare financial projections against actuals.

### Financial Close Management

NetSuite ERP helps organizations speed up the close process with capabilities to manage period-end activities and to detect and respond to problems before they escalate or occur. NetSuite optimizes the financial close by delivering:

- Period locking to prevent incorrect postings to future periods.
- Period-close checklist of tasks to be completed sequentially.
- Financial adjustments for intercompany transactions, foreign currency revaluation, and inventory.

### Effective Compliance and Controls

NetSuite ERP ensures compliance with various accounting standards and practices and government regulations efficiently. NetSuite enables accounting compliance by delivering:

- A powerful rule-driven engine to produce financial reporting in accordance with multiple accounting standards (e.g. GAAP, IFRS) using multi-book accounting capabilities.
- Pre-built tax filing and reporting tools that are country-specific.
- Customizable roles with permissions that support segregation of duties.
- Audit trail visibility into detailed transaction history, reports, and saved searches.

### Real-Time Reporting and Analytics Anywhere

Any business user can create reports with easy-to use tools, monitor the latest results as part of everyday activities, identify root causes of problems, and take corrective action. NetSuite delivers real-time information and insights with:

- Personalized dashboards to monitor the KPIs important to any role, from executives to individual contributors.
- Pre-built accounting reports and an easy-to-use report builder for custom ad hoc reports.
- Consolidated financial reporting for multiple subsidiaries and currencies.
- Access to information on-the-go from any connected device.

### Inventory and Order Management

Gain visibility into inventory across all locations. NetSuite inventory management lets you proactively monitor stock levels and sell-through, transferring inventory between locations as necessary to ensure availability, and minimize obsolete inventory. Automate and manage the entire lifecycle of an order with NetSuite order management. By tracking and managing the flow of information across all your fulfillment locations and providers, you can be sure orders move quickly and efficiently.